

Long-Distance Moving Valuation and Insurance

No one wants to anticipate problems during a move. Even the best laid plans may encounter difficulties. It is important that you understand mover's liability in the event that any of your goods are lost or damaged during your move.

Mover's liability is determined by the valuation statement on the Bill of Lading or moving contract, with three options that all customers should consider:

Option 1 — Released Value of 60 cents per pound per article, the best economical choice. Protection is granted with no additional cost, but only minimally. We assume liability for a maximum of 60 cents per pound article for loss or damage, meaning that claims are settled based on the weight of the individual article(s), multiplied by 60 cents. This value option may not provide adequate protection for household items, especially valuable items.

Option 2 — Full value protection, the most comprehensive plan to safeguard your belongings. This plan allows for the repair or replacement of lost, damaged or destroyed goods, while in our care, with similar goods or a cash settlement. If opting for a cash settlement, you can declare a value based on the weight of your delivery multiplied by a figure not less than \$6 per pound, or you can declare for a higher lump sum amount that must be equivalent to the weight of the delivery multiplied by \$6 per pound, subject to a minimum declaration of \$5,000.

Option 3 — A separate insurance policy should be purchased for the relocation of valuable furniture or antiques if your existing homeowner's policy does not cover property in transit. We advise all of our customers who are unsure of insuring valuables to purchase a policy through our preferred vendor: First Niagara Risk Management.